

NATURE OF PRICES

Before filing the schedule of prices in Schedule 'P-1' the tenderers are required to refer to terms and conditions given hereinafter:

1. 01 The tenderer must quote **FIRM prices** for unit F.O.R. destination price of all the items (along with ex-work prices). The unit F.O.R. destination price shall comprise the prices for lifting of old damaged/burnt copper coils from PVVNL's various stores/workshop centers, Ex- works prices for Processing & Conversion and Packing, forwarding, freight and insurance charges of Processed & Converted material including insurance charges for 30 days storage after receipt of equipment at destination stores/workshop centers against all risks exclusive GST.
- 1.02. The tenderers shall quote prices exclusive of GST. GST shall be payable as applicable.
- 1.03 No variation on account of variation in transport charges or raw material from Supplier/Works/Depots to supplier works or price of other materials required in the manufacture, or taxes and duties on intermediate products or railway freight or packing and forwarding charges or wages exhalation and other incidents if any, shall be entertained. Tenderers stipulating variation on any of the above ground or any such sort of stipulation may be summarily rejected.
- 1.04 Form C shall not be issued.